

Schneider Electric's Utility Bill Management Drives Down Energy Costs for Automaker

Industrial and commercial companies often have facilities spread across several states, with corporate offices typically hundreds of miles away. At these companies, each site is responsible for paying invoices, particularly energy bills. With so many payers and sites, the potential for accounting-related errors is high. Centralizing the bill payment process can minimize billing errors, and promote efficiency and energy cost management.



Each client has unique billing needs. Schneider Electric's UBM department helps customize specific strategies and efficiently implement each one.

Situation

A large automotive manufacturer partnered with Schneider Electric to manage its growing number of energy bills. At the time, the company was decentralized, and each site paid its own energy bills using various accounting methods. The bill payment process was slow, inefficient and rife with errors and late fees.

Leadership

In order to streamline the automaker's accounting processes, Schneider Electric recommended a Utility Bill Management (UBM) program. Our UBM team analyzed the manufacturer's needs and directed the company to the best program for their situation. We then led the company through the transition from a decentralized to a centralized bill management system.

Results

The auto manufacturer reaped a number of benefits from the new centralized system. Paying bills became more efficient, billing errors were reduced and late fees were avoided. In just the first year, the company saved more than \$30,000 in late fees alone.